



Dr Bruce Arnold
Risk Consultant

Bruce combines years of formal academic rigour with decades of observation and practice in the banking sector, admitted to the PhD in Finance in 2009.

What Bruce brings to TRB

Bruce joined The Risk Board in 2015, after a career in investment banking, an advanced degree, and recent regulatory experience.

He brings with him deep industry expertise, clarity of thought and expression, as well as training and development competencies obtained in regulatory, academic and commercial environments.

Qualifications

PhD – Banking and Finance,

University of New South Wales

Thesis on the impact of ratings transitions on bond portfolio returns.

FAF – Distinguished Service Award and Fellow
Australian Securitisation Forum

JD – (Juris Doctor)

University of Virginia School of Law

Admitted to the bars of the Commonwealth of Virginia, State of New York, and District of Columbia (currently inactive).

AB – History (*magna cum laude*)

Syracuse University

Phi Beta Kappa national honour society,

Undergraduate History Writing Award for best thesis, National Merit Scholar

Relevant Experience

- Investment Banking – working within the debt capital markets, specialising in securitisation. For his role in developing the Australian market for mortgage backed securities, he was awarded a lifetime achievement award in 2007 by the Australian Securitisation Forum.
- Australian Prudential Regulation Authority ('APRA'). – Bruce spent four years working with APRA, Australia's integrated prudential regulator, primarily in the role of head of research.

- Supervised seven researchers; developed and articulated research agenda. Published working papers include outsourcing in the superannuation sector, insurance within superannuation funds, and stochastic stress testing for banks.
- Teaches advanced corporate valuation in the MBA/Master of Finance programs at UTS. Previously taught international banking at the masters level at UNSW, developing the course from primary sources when the global financial crisis made existing texts obsolete.
- Subject matter expert for implementation of the RBA's securitisation reporting system.

Teaching and Research Interests

University of Technology Sydney – Sessional Lecturer, Advanced Corporate Valuation and Corporate Finance, UTS Business School (2016–Present).

University of New South Wales - Course Director, International Banking, Australian School of Business (2010-2014).

University of Sydney – Adjunct Senior Lecturer, International Finance, Business School (2014).

Centre for International Finance and Regulation – Research grantee (2012-2014):

- Project E033 – Identifying, Monitoring and Managing Systemic Superannuation Risks
- Project E104 – Monitoring and Performance Attributes of Superannuation Funds

JASSA – Member, Editorial Board, Quarterly Journal of Applied Finance (2011-Present)

Outside of Work...

Lutheran Church of Australia,
New South Wales District Treasurer

St. Paul's Lutheran Church, Sydney (formerly chairman of the Church Council)

Rural Fire Service, Mt. Wilson Brigade